

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
July 26, 2012

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	7-Year Note	
CUSIP Number	912828TH3	
Series	N-2019	
Interest Rate	0-7/8%	
High Yield <sup>1</sup>	0.954%	
Allotted at High	96.12%	
Price	99.466290	
Accrued Interest per \$1,000	None	
Median Yield <sup>2</sup>	0.910%	
Low Yield <sup>3</sup>	0.840%	
Issue Date	July 31, 2012	
Maturity Date	July 31, 2019	
Original Issue Date	July 31, 2012	
Dated Date	July 31, 2012	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$76,414,600,000	\$28,991,990,000
Noncompetitive	\$8,031,900	\$8,031,900
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>4</sup></b>	<b>\$76,422,631,900</b>	<b>\$29,000,021,900<sup>5</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$76,422,631,900</b>	<b>\$29,000,021,900</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>6</sup>	\$52,755,000,000	\$13,522,390,000
Direct Bidder <sup>7</sup>	\$7,011,000,000	\$2,046,000,000
Indirect Bidder <sup>8</sup>	\$16,648,600,000	\$13,423,600,000
<b>Total Competitive</b>	<b>\$76,414,600,000</b>	<b>\$28,991,990,000</b>

<sup>1</sup>All tenders at lower yields were accepted in full.

<sup>2</sup>50% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>3</sup>5% of the amount of accepted competitive tenders was tendered at or below that yield.

<sup>4</sup>Bid-to-Cover Ratio:  $\$76,422,631,900 / \$29,000,021,900 = 2.64$

<sup>5</sup>Awards to combined Treasury Direct systems = \$2,626,900.

<sup>6</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>7</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>8</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.